

Corporate Snapshot - Global

Canada- India to sign Foreign Investment Protection and Promotion Agreement



Canada and India are together operating to finalize a bilateral foreign investment agreement to accelerate investments. The Foreign Investment Protection and Promotion Agreement would benefit investors of both the countries by providing “greater certainty” for Canadian companies with existing investments in India.

It would bring a new “legal regime” that could boost bilateral investment, though some problems like taxation and confiscation would be resolved in the coming years.

These initiatives provide vast business opportunities for Canada and different partners.

Xiaomi launches its budget smartphone Redmi 2



Xiaomi has launched its budget smartphone Redmi 2 in the Indian market at Rs 6,999. This 4G-capable smartphone was originally launched in January this year.

This smartphone will directly compete against the upcoming second-generation Moto E with 4G, along with Lenovo A6000. The front camera gets a resolution jump, from 1.6MP in Redmi 1S to 2MP in Redmi 2.

Xiaomi will be preloading the Android 4.4-based MIUI 6.0 software on Redmi 2, while the Redmi 1S runs on the Android 4.3-based MIUI 5.0 custom skin.

Apple hires over 11,000 women globally in the past year



Apple has said that it has employed over 11,000 girls globally over the past year, a 65% increase over the previous year, in addition to 2,200 Black employees, a 50% year-over-year increase, and 2,700 Hispanic employees, a 66% increase over the previous year. Apple has further said that it has hired more diverse candidates in 2015 than any year to date. The percentage of new hires in the past year when broken down is as follows: 35% Women (Global), 19% Asian (U.S.), 13% Hispanic (U.S.), 11% Black (U.S.). Apple's global gender split is now 69% male and 31% female, a marginal change from last year's 70% male-30% female split.

Microsoft to invest about \$100 million in Uber



Microsoft is going to take a position of \$100 million in Uber Technologies at a valuation of roughly \$50 billion. Uber is currently valued at \$51 billion, making it the foremost valuable venture-backed startup within the world.

The United States firm has additionally been backed by the investment arm of India's Coleman & Co.

The San Francisco-based company, led by Chief Executive Officer Travis Kalanick, has been utilizing the money to expand operations to cities across the world.

E-commerce increases Chinese farmers' income

Internet assisted e-commerce has been boosting the financial gain of Chinese farmers and serving in turning the backward agricultural sector into a remunerative modern industry. Looking at the positive changes being caused by the internet, China's cabinet has adopted a “Internet Plus” action plan which targets integration of the internet with traditional sectors to make them smarter and more efficient.

Along with manufacturing, agriculture was on the top of the list. Taobao.com, China's largest on-line shopping platform has launched an agricultural channel.

Its net conglomerate, Alibaba, has plans

to take a position of ten billion Yuan (USD one billion) into 100,000 new service centres in Chinese villages within the next 3 to 5 years to assist and train farmers in net use.

Housing.com buys HomeBuy360 for \$2 million

Housing.com has purchased HomeBuy 360, a cloud-based life style management platform that connects developers, agents and buyers, for \$2 million.

This is the second acquisition done by the company in 2015, after the acquisition of Indian Real Estate Forum (IREF).

With this acquisition, Housing.com is currently the sole on-line land listing platform to have a developer CRM company.

Indian real estate sector has been witnessing tremendous growth and traction. However it's still extremely unorganized. With less than 10% of the developers currently using CRM for their back end and customer connect operations, Housing.com's strong developer network pan India would allow them to further scale their business nationally.

India & EU working on EU ban on Indian Generic Drugs



India and the European Union are taking steps to end a trade row sparked by an EU ban on Indian pharmaceutical products. Indian officers have termed the E.U. move as an offensive against

the \$15 billion generic medication trade.

India-made generic medication have brought down the value of medicines globally, however they attract the ire of massive U.S. and European pharmaceutical companies. The European Commission hopes that an answer is found to the present situation.

AT&T Inc provides assistance to U.S. NSA for Internet Traffic



Telecommunications powerhouse AT&T Inc (T.N) is providing intensive help to the U.S. National Security Agency because the spy agency conducts police analysis on vast volumes of web traffic passing through the United States.

Documents dating back to 2003 to 2013 were provided by fugitive former National Security Agency contractor Edward Snowden. AT&T's providing of foreign-to-foreign web traffic has been particularly necessary to the National Security Agency because massive amounts of the world's web communications pass through U.S. cables.

AT&T has installed surveillance equipment in at least 17 of its U.S. Internet hubs, far more than competitor Verizon Communications Inc (VZ.N). AT&T engineers were the primary users to use new police work technologies invented by the National Security Agency.

Lenovo cuts 3,200 jobs as sale falls

China's Lenovo Group Ltd has laid off 10 percent of its white-collar staff as the sales of Motorola handsets fell by a 3rd. Lenovo, that uses the U.S. dollar in operations instead of the recently debased Chinese Yuan, has stated that it plans to cut about 3,200 non-manufacturing jobs with a one-time cost of \$600-million.

Apple to postpone live TV service

Apple Inc would delay its live TV service to next year. Discussions with broadcasters like CBS business firm and Century Fox Inc to license programming have been progressing slowly, and the lack of content has led Apple to scrap plans to announce the service. Apple additionally lacks the computer network capacity to ensure a good viewing experience.

The company still plans to introduce a lot of powerful version of its Apple TV set-top box.

Apple was planning to price the new service at about \$30 to \$40 a month.

Japan's Fuji Oil to restart fire-hit platform

Japanese refiner Fuji Oil Co has been preparing to restart the fire-hit 28,000 barrels per day (bpd) production at its sole Sodegaura refinery which is to the east of Tokyo. The local fire department had lifted the suspension order on the unit as there was the outburst of fire in the unit but it would restart the refinery and also some other related secondary units as all the safety measures have been taken inside the refinery.

The incident did not lead to the shutdown of the sole 143,000 bpd crude distillation unit (CDU).

US Unions protest against McDonald's

The US Union of workers have protested against Mc Donald's and have demanded rise in wages for fast-food

workers in the United States, particularly in New York State.

The National Labour Relations Board of United States has rejected an appeal by McDonald's in a case that will decide whether the company is a joint employer of workers at its franchises. A joint employer determination would make it easier to apply any concession workers wrested from McDonald's.

Uber to raise its bookings by \$11bn in 2015 & \$26bn in 2016

Uber's international bookings are projected to rise nearly threefold to \$10.8 billion this year and would reach \$26.1 billion in 2016, as it is expected with recent presentations by potential investors. The ride-hailing service that operates in over fifty countries keeps 20% of booking revenue, showed a confidential slideshow prepared by Chinese bankers with input from Uber, which is aimed at soliciting investment in a fund participating in Uber's Series F financing.

Qantas gains rapid full year profits



Qantas Airways with a return to full-year profit has decided to buy eight fuel-efficient Boeing Co 787-9 Dream liner jets, enabling it to fly the longest routes possible. The Australian flagship carrier has stated that it would complete its initial money payout to shareholders in six years after an aggressive cost-cutting programme and tailwinds from cheaper fuel costs led the company back into the black. From 2017, the eight new 787-9s would shrink the fuel bill more on a number of the longest direct industrial routes doable, like Melbourne to urban centre.

India signs pact with Seychelles to control black money

An agreement has been signed between the competent authorities of India and

Seychelles to help exchange of information that is relevant to the administration and social control of domestic laws of the two countries regarding taxes. The agreement provides for a Mutual Agreement Procedure for resolving any difference or for agreeing on procedures. The agreement does not have any financial implications. Only in the event of extraordinary costs exceeding US \$ 500, the government of India would bear the same, as per Article 9 of the agreement.

Panasonic to discontinue making batteries in Beijing



Panasonic Corporation would stop manufacturing lithium-ion batteries at its manufacturing plant and has also decided to cut 1,300 jobs because it has been facing stiff competition from South Korean rivals. Panasonic will shut down this 15-year-old manufacturing plant next month and would specialize in more brilliant batteries like those utilized in cars and industrial instrumentality.

Panasonic, like other domestic competitors, has been moving ahead for restructuring its business to specialize in higher-end merchandise like auto batteries.

Ten Automakers are sued in US by consumers



Ten of the world's biggest automakers were sued by U.S. consumers' for what they claim that the automobile manufacturers have concealed the risks of carbon monoxide poisoning in more than 5 million vehicles equipped with keyless ignitions, leading to 13 deaths.

According to a complaint filed in a tribunal in Los Angeles, carbon monoxide is emitted once drivers leave their vehicles running after taking their electronic key fobs with them, under the mistaken belief that the engines would shut off. A keyless ignition lets a driver start a vehicle by pushing an on-off button, rather than inserting a key, once the vehicle senses the presence of a close-by electronic fob.

As per the reports of the Centers for Disease Control and Prevention Unintentional, carbon monoxide poisoning kills about 430 people a year in the United States. The plaintiffs have demanded of the automobile companies to stop installing an inexpensive feature to automatically turn off unattended engines and not to have keyless ignitions.

Apple plans to release a new Apple TV in October



Cipla buys American Hetero Drugs for \$550 million



India's third-largest drug maker Cipla has acquired the American business of Hyderabad-based Hetero Drugs as it seeks to expand its fledgling presence within the world's biggest pharmaceutical company market. People close to the transaction have stated that Cipla has purchased Invagen and Camber, Hetero's wholly owned subsidiary, for about \$550 million, a multiple of the company's total revenues of \$150-200 million. With the Invagen and Camber purchase, Cipla would get access to a producing facility and approvals to treat a range of sicknesses starting from HIV, cardiovascular disease and heart diseases to depression medicine like medicinal drug, amlodipine, and escitalopram.

German carmakers get US antitrust approval to buy Nokia maps business



The Federal Trade Commission has declared that German carmakers BMW, Audi and Mercedes have won U.S. antimonopoly approval to purchase Nokia's maps business for around 2.5 billion euros (\$2.8 billion).

Germany's three premium carmakers would hold equal stakes within the business, referred to as HERE, and will enable automakers to supply new premium options, like autonomous driving, in luxury cars, shaking up the ladder between car makers, their parts suppliers and software rivals like Uber and Google.

HERE was created by Nokia following the \$8.1 billion acquisition of Navteq in 2008.

U.S. total construction spending rises 13.7% over the past 12 months

The Department of Commerce reports on U.S. construction spending have stated that U.S. construction spending in the month of July has reached to its highest level in more than seven years, boosted by a rise in building of homes, factories and power plants. Total construction spending has risen 13.7% over the past 12 months.

In July, construction of single-family houses advanced by 2.1%. Factories rose by 4.7% and power facilities have been increased by 2.1%. Housing starts rose 0.2% in July to a seasonally adjusted annual rate of 1.21 million homes. All of July's gains came from construction of single-family homes, which has increased 12.8% to the very best level since December 2007.

UK becomes the largest investor in India among all G20 countries



Between the year 2000 and 2015, UK's foreign direct investment (FDI) in India amounts to \$22 billion - 9% of all FDI in the country.

All the G20 nations have invested \$ 73.9 billion between 2000-2015 with UK being the single largest G20 investor into India followed by Japan (\$ 18.3 bn), US (\$13.7bn), Germany (\$ 7.6 bn) and France (\$ 4.5 billion). Between 2000 and 2015, UK FDI generated around 138,000 direct jobs, 7% of the total 1.96 million jobs generated by FDI in India.

Confederation for British Industry's (CBI) first Sterling Assets India has reported that Maharashtra and Delhi has been the major source of Britain's FDI into India which is 26% and 20% respectively.

According to United Nations Conference on Trade and Development (UNCTAD) World Investment Report 2015, FDI from UK-headquartered companies has constituted \$4.4bn of the top 25 investments from these centres.

Corporate Snapshot-india

APIIC to allot land to Asian Paints at Pudi Village



The Andhra Pradesh Industrial Infrastructure Corporation (APIIC), is about to allot 110 acres land to Asian Paints at Pudi village. It is located opposite the proposed 4000MW plant by National Thermal Power Corporation (NTPC) at Pudimadaka and Rambilli mandals in Atchuthapuram mandal.

Asian Paints has already started work on soil investigation at the location of the proposed manufacturing facility, which is being setup with an investment of around Rs 1818 crore.

The manufacturing facility will produce 4 lakh KL of paints every year and is predicted to be among the largest plants of Asian Paints in the country with direct employment generation of around 700 individuals.

Kellogg prepares to set up its first R&D unit in India



Considering the growing demand of cereals for breakfast in India, Kelloggs plans to set up its first R&D facility in the country at Taloja, near Mumbai.

Kelloggs is also going to establish its 3rd cereal facility in India in next 3-4

years. The company expects the demand for ready-to-eat cereals to grow in the wake of changing breakfast habits in India. The ready to eat cereal eating class in India is growing at a fast pace with customers searching for healthier and convenient alternatives. The company plans to promote contribution of such cereals to 20% in our foods habits in next five years. The company's Indian innovation of introducing tasteful oats has been a success, as Indian consumers have different taste preferences that veer towards a spicy breakfast.

Puma emerges as the top International brand in India



Puma has emerged as the highest selling international footwear and sportswear brand in India with domestic revenue of Rs 766 crore during the calendar year 2014. This was more than Adidas (Rs 719 crore), Nike (Rs 624 crore), Benetton (Rs 594 crore), Levis (Rs 599 crore) and Zara (Rs 580 crore) in the year 2014. Puma operates 2 corporations in India- the wholesale company Puma Sports and retailing joint venture Puma Retail which together operate 346 franchisee and owned stores across 115 cities in the country.

This year too, Puma has been growing at about 30% in the first six months, which is on pace for Rs 900 crore revenue this calendar year. Puma will be marginally trailing homegrown Madura Fashion & Lifestyle's Louis Phillipe in the overall brand sweepstakes by company revenue.

Coal India yet to sign fuel supply pacts for 2,560 MW

Coal India Ltd has already executed fuel supply agreements for 74,275 MW out of the total 78,535 MW, fuel offer agreements (FSAs) required to be done for its total generation capability. Another 1750 MW has to be supplied under MOUs already signed. These remaining supply pacts have not been signed till now due to varied reasons like clarification of tapering linkages, approval for modification of name of the corporate, refusal of company to sign price agreement and clarification on block allocation.

An Inter-Ministerial Committee (IMC) has contemplated numerous models, together with auctioning of coal linkages/LoAs (Letter of Assurances) through competitive bidding because it suggests the best structure that might meet the wants of all the stakeholders.

Steel Industry faces hurdles from China

The Indian steel industry has been facing hurdles due to cheap imports of steel from China.

China has been manufacturing 825 million tonnes of steel against their domestic demand of 725 million tonnes.

China is manufacturing one hundred million tonnes over their domestic demand, which is even more than India's total production of 80 to 85 million tones. China has been exporting two to three million tonnes of steel to India that has spoiled our country's steel market.

The central government has taken varied initiatives in this regard and additional steps are required to be taken to draw in investment.

SBI to promote digital platforms



increase digital processing of all loan and deposit proposals. Funding e-commerce players is another major thrust area for the bank. SBI has tie-ups with firms like Ola, PayPal and Amazon. Under its tie-up with Ola, SBI has financed over 1,500 drivers. The Bank has started a new initiative with an objective of increasing its SME business named Project Vijay. Through Project Vijay, the bank expects a 10-12% growth in its SME disposal portfolio this financial.

Nestle to focus on broadening its Portfolio



Nestle has stated that it would accelerate the process of increasing its portfolio of products in India thus reducing the company's dependence on Maggi. Nestle has an immense portfolio—from drinking water and ice creams to cereals and pet food. In India, Maggi contributes Rs 2,500 crore to its revenue which is one-fourth of its total annual revenues. Among the products it sells here are instant coffee (Nescafe and Sunrise), dairy products (Milkmaid and Everyday), chocolates (Kit Kat and Munch) and many products under the Maggi brand.

Paytm-Inmobi tie-up to create largest mobile shopping platform in India

Paytm has entered into an agreement with one of the most popular mobile advertising platforms InMobi. The value of this partnership is anticipated to go upto \$300 million. Merchants on Paytm would have an extended reach to 120 million mobile internet users on InMobi's Miip e-commerce platform.

For InMobi, this partnership would attract a lot of new merchants on their platform, leading to higher advertising opportunities on their platform.

The other part of this association would be a new digital store on the Paytm app, which is power-driven by InMobi's Miip. Paytm could advise its app users in discovering the most recent and most essential apps and games for their smartphones. All the apps and games being showcased on the shop are easy to install and could be simply downloaded from Google Play or the Apple App Store.

Honda to recall some models of bikes

Honda is recalling a few models of its motorcycles as a precautionary measure to ascertain and replace defective starter relay switches.

Jet Airways makes a profit in the June quarter



Jet Airways Ltd has made profit in the June quarter as compared to a loss in the year 2014, which is mainly due to drop in the fuel expenses and a one-time gain on sale and leaseback of aircraft.

SVG Media acquires Komli Media's India Business

Komli Media has sold-out its India business to Gurgaon-based SVG Media for an undisclosed amount. Under the terms of the deal, Komli India would perform aboard the prevailing businesses of SVG Media — Tyroo Technologies, DGM and Seventy Nine. SVG's revenue from all

businesses stand at over \$50 million that it claims is third only to Google and Facebook. The combined entity would reach a hundred and fifty million Indian web users across all devices, with sixty million joining in from Komli. About one hundred workers would be a part of SVG as a part of the deal. Komli India, SVG's fourth acquisition, brings in sixty million distinctive users taking SVG's reach to a hundred and fifty million web users in India.

Aurobindo Pharma gets USFDA approval

Aurobindo Drug Company has received the final approval from the North American Food & Drug Administration (USFDA) to manufacture and market entecavir tablets, indicated for the treatment of chronic serum hepatitis infection of the liver.

The approved drug is bioequivalent and therapeutically equivalent to the reference listed drug product (RLD) Baraclude® Tablets, 0.5mg and 1mg, of Bristol-Myers Squibb. According to IMS, the product has an estimated market size of US\$294 million for the twelve months ended June 2015.

DIFC invites Indian Insurers to set-up reinsurance office

Dubai International Financial Centre (DIFC), that aims to be a worldwide platform for financial establishments has been trying to attract Indian insurers to open insurance workplace there and build south-south cooperation. Chirag Shah, chief strategy and business development, DIFC Authority has stated that Asian nations encompass a special standing as domestic establishments will operate through branches in DIFC, that reduces capital demand.

The branch facility is usually given by DIFC to tier-I markets, most of that area units from the West have developed financial institutions.

The centre has recently proclaimed its

10-year strategy upto the year 2024. This includes increasing the quantity of domiciled money establishments from 362 to 1,000 and increasing the roles from 17,500 to 50,000.

IFFCO joint ventures with Mitsubishi Corp for manufacturing agrochemicals

Fertilizer cooperative IFFCO has joint ventured with Japanese firm Mitsubishi for producing agrochemicals in India which will begin operation during this Rabi season starting October this year. The cooperative has said that the logo of the JV firm was exchanged between IFFCO chairman Balvinder Singh Nakai and Mitsubishi Corporation of India chairman and administrator Masakazu Sakakida.

IFFCO holds 51% stake and the rest is held by Mitsubishi in the joint venture IFFCO-MC Crop Science Private Ltd.

Ola to offer perks to cab- drivers for switching to CNG vehicles



Taxi hailing app Ola has stated that it would provide benefits worth up to Rs 1 lac to enable its driver partners to switch to CNG vehicles. This would facilitate Ola to comply to a Supreme Court ruling that says that business vehicles cannot ply in Delhi unless converted to the single fuel mode of CNG.

As part of 'Ola Green Pragati Week' from August 26 to September 1, Ola brought together driver-partners as well as financing and car manufacturing partners under one roof. Drivers purchased brand new CNG automobiles with benefits of up to Rs 1 lac, including a discount of up to Rs 60,000 in partnership with dealers of makers like Maruti, Hyundai and Tata Motors.

L&T receives orders of Rs 1,563 crore

L&T Construction has bagged orders of 1,563 crore in July and August. The corporate has received a breakthrough order from Tenaga Nasional Berhad (TNB) for design, style, manufacture, supply, installation, testing and authorization of a 500 kV double circuit line in Malaysia.

The orders received by the corporate include orders from Oman Electricity Transmission Company, and Dubai Electricity & Water Authority and also an order from State Transmission Corporation and Power System Corporation of India.

India, Nepal to construct first Saarc oil pipeline



India and Nepal have decided to build a Rs 200 crore pipeline for supplying petro products to the Himalayan country. This would be the first pipeline project between any two countries within the Saarc region. Indian Oil would fund and construct the pipeline linking its depot at Raxaul in Bihar with its receiving terminal at Amalekhganj in Birganj, a distance of forty one kms.

In return for the funding, Nepal has given commitment to buy products from Indian Oil for at least 15 years. Only 2 km of the pipeline would be in India and 39 km in Nepal.

Vistara sets aviation security training Institute in Gurgaon

Vistara has been given approval by the Directorate General of Civil Aviation to conduct aviation security coaching for its staff, cockpit and cabin crew or personnel of all stakeholders covering security areas at airports. This institute is additionally equipped to impart

coaching to different airlines for the safety needs as per restrictive tips.

Each individual within the security departments of airfield operator, airline operator, or aviation security Group (Central Industrial Security Force)/ airfield security units (state police) is needed to undergo a compulsory 12-day basic course of aviation security and 2 day screening check. BCAS sets the exam calendar and conducts the certification exams for these courses.

Organic Food Business grows in India



Organic food business has grown four-fold in 3 years in our country. Nowadays, consumers are choosing healthier food alternatives that are driving entrepreneurship in organic foods, and spurring retailers to provide larger shelf space to brands in this category.

Organic packaged food comes at a premium to the regular variety. If the monthly household expense for a family of four on grocery is in the range of Rs 4,000 to Rs 5,000, a switch to a brand of organic food would cost Rs 1,200-1,500 more per month.

Godrej Nature's Basket, that has been selling organic products like tea, pasta, sauces across its stores, has decided to increase the range of organic options further and making the availability of these more consistent.

As per trade estimates, the organic food consumption class is presently growing at fifty per cent each year.

Bandhan first MFI to become a universal bank



Bandhan, that started as a NGO in 2001 and later became a microfinance institute, is the first MFI to become a universal bank. Its operations are divided into 2 sectors: micro-banking and general banking, providing complete retail monetary solutions with differing types of savings and loan merchandise. Chandra Shekhar Ghosh, founder-MD and chief executive officer, Bandhan Bank has said that the Bank has opened 60,000 accounts when it had started its operations within the initial days of its banking operations and has received about Rs 80 crore of deposits.

RBI brings in outside talent for expansion



RBI Governor Raghuram Rajan is recruiting a lot of specialists from outside. Dr Rajan has also brought in former UN agency economic expert Prachi Mishra to bolster economic analysis.

Gangadhar Darbha has also joined as an adviser. His Job carries the responsibility for developing derivatives markets and examining currency futures.

Massive imports drive down Indian soybean prices Massive imports have driven down Indian soybean costs by twenty percent in four months, discouraging farmers from increasing seeding space. However, despite this, local soya oil remains fifty percent costlier than foreign oil. While India would have a crushing capability of over thirty million tonnes; utilization is at below thirty percent as a result of a deficiency of oilseeds. The finance ministry has been considering requests for a hike in import duties on crude edible oils to twenty percent from 7.5 percent, and to forty five percent on the refined selection from fifteen percent. It also plans to pay \$1.5 billion over 3 years to assist farmers grow feather palm trees. It's already been considering directly purchasing oilseeds from farmers and boosting state support for oilseed, soybeans and peanuts.

Tata makes personal investment in food startup Holachef



Ratan Tata has done a private investment in food startup Holachef. Holachef is food-ordering on-line platform that brings cuisines from completely different chefs.

Currently, Holachef service area is operational in Mumbai and Pune and available through the company's web site, and its app. Holachef was launched in September 2014 by Saurabh Saxena and Anil Gelra.

Ratan Tata in his personal capability has financed several startups, starting from e-commerce companies to cab aggregators. He has endowed in firms

like Snapdeal, Kaaryah, Urban Ladder, Bluestone, Car Dekho, Xiaomi and Ola.

JCHAC to buy 72% of Hitachi Home and Life Solution

JCHAC India Holdco, a wholly-owned subsidiary of Japanese Hitachi Appliances, would acquire a 72% stake in Hitachi Home and Life Solution. JCHAC India would acquire 19,689,894 shares of Hitachi Home. Based on the price of Rs 821 apiece, the stake would be worth Rs 1,616.54 crore.

US-based Johnson Control and Hitachi had entered into an agreement to create a 60:40 venture for the world air con business of Hitachi Appliances. JCHAC India Holdco was incorporated on April 30, 2015, as an indirect wholly-owned subsidiary of Hitachi Appliances.

Vodafone India enhances its retail presence



Vodafone India has over 9,800 branded retail stores covering over 1.54 million sq. ft. of area and have attracted over a hundred and fifteen million footfalls annually. Vodafone India is counted amongst the biggest retailers in the country.

More than 3,300 Vodafone mini stores and over 5,800 rural mini stores are there in our country. Vodafone is nearer nowadays to its customers via its own branded stores in over 300 cities and 5,000 villages across India. These retailers are entrepreneurial ventures set in 5,000-plus villages within the country of all circles. They act as key relationship hubs for the whole as they are managed by local people.